UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

In re **HarMac Corp**

Case No. 16-29568
Reporting Period: December 2016

MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit/Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1			
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a			
Schedule of Professional Fees Paid	MOR-1b			
Copies of bank statements		XXX		
Cash disbursements journals				
Statement of Operations	MOR-2	XXX		
Balance Sheet	MOR-3			
Status of Postpetition Taxes	MOR-4			
Copies of IRS Form 6123 or payment receipt				
Copies of tax returns filed during reporting period				
Summary of Unpaid Postpetition Debts	MOR-4			
Listing of aged accounts payable	MOR-4			
Accounts Receivable Reconciliation and Aging	MOR-5			
Debtor Questionnaire	MOR-5			

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor

Date

Signature of Joint Debtor

Date

Signature of Authorized Individual*

1/11/17
Date

John F. Sinisi, Jr.
Printed Name of Authorized Individual

President
Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

In re **HarMac Corp** Case No. **16-29568**

Debtor Reporting Period.: **December 2016**

STATEMENT OF OPERATIONS - Single Asset Real Estate Case

(Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

INCOME	**Month**	**Cumulative Filing to Date**
Rental Income		
Additional Rental Income		
Common Area Maintenance Reimbursement		
Total Income (attach Rent Roll)		
EXPENSES		
Advertising		
Auto Expense		
Cleaning and Maintenance		
Commissions		
Insider Compensation*		
Insurance		
Management Fees		
Other Interest		
Repairs		
Supplies		
Taxes - Real Estate		
Travel and Entertainment		
Utilities		
Other: (List Below)		
Total Operating Expenses Before Depreciation		
Depreciation/Depletion/Amortization		
Net Income (Loss) Before Other Income & Expenses		
OTHER INCOME AND EXPENSES		
Other Income: (List Below)		
Interest Expense		
Other Expense: (List Below)		
Net Income (Loss) Before Reorganization Items		
REORGANIZATION ITEMS		
Professional Fees		
U. S. Trustee Quarterly Fees		
Interest Earned on Accumulated Cash from Chapter 11**		
Gain (Loss) from Sale of Property		
Other Reorganization Expense: (List Below)		
Total Reorganization Expenses		
Income Taxes		
Net Income (Loss)		

*"Insider" is defined in 11 U.S.C. Section 101(31).

****Interest Earned on Accumulated Cash from Chapter 11: Interest earned on cash accumulated during the chapter 11 case,** which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

FORM MOR-2 (RE)
(9/99)

SEE ATTACHED

In re **HarMac Corp**
Debtor

Case No. **16-29568**
Reporting Period.: **December 2016**

STATEMENT OF OPERATIONS - Single Asset Real Estate Case

continuation sheet

RENT ROLL

Property: 1429 Route 22 East, Mountainside, NJ 07092
Total Square Feet: 4,600

Tenant	Unit No.	Office Area	Warehouse Area	Total Sq. Ft.	% of Bldg.	Lease Type	Lease Term	Lease Start	Lease End	Monthly Rent	Annual Rent	Common Area Maintenance
Better Homes Mountainside				400		Commericial		10/11/2016	Monthly	$600.00	$7,200.00	
Green Energy				400		Commericial			Monthly	$620.00	$7,440.00	
State Farm Insurance Company				1500		Commericial			2024	$2,855.00	$34,260.00	
									TOTALS	$4,075.00	$48,900.00	

FORM MOR-2 (RE)
(CON'T)
(9/99)

11:29 AM

01/05/17

East, 1429 Rt 22
Deposit Detail
December 2016

Type	Num	Date	Name	Memo	Amount
Deposit		**12/05/2016**		**Deposit**	**2,889.50**
Payment	1289	12/05/2016	Peter Romeo Enterprises, LLC	DEC 2016 RENT	-2,889.50
TOTAL					-2,889.50
Deposit		**12/29/2016**		**Deposit**	**10,000.00**
			137 W 5th Avenue	TRANSFER FROM 5TH AVE TO PAY BILLS	-10,000.00
TOTAL					-10,000.00

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01/05/17

East, 1429 Rt 22
Check Detail
December 2016

Type	Num	Date	Name	Memo	Paid Amount	Original Amount
Bill Pmt -Check	**1368**	**12/05/2016**	**BULIN ASSOCIATES, INC**	**NOVEMBER 2016 MANAGEMENT FEES**		**-500.00**
Bill	6553	12/01/2016		NOVEMBER 2016 MANAGEMENT FEES	-500.00	500.00
TOTAL					-500.00	500.00
Bill Pmt -Check	**1369**	**12/05/2016**	**ELIZABETHTOWN GAS**	**GAS 10/13-11/02**		**-179.86**
Bill		11/07/2016		GAS 10/13-11/02	-179.86	179.86
TOTAL					-179.86	179.86
Bill Pmt -Check	**1370**	**12/05/2016**	**GRAND SANITATION SERVICE**	**DISPOSAL 11/14/16**		**-145.00**
Bill	116944	11/15/2016		DISPOSAL 11/14/16	-145.00	145.00
TOTAL					-145.00	145.00
Bill Pmt -Check	**1371**	**12/16/2016**	**FS LANDSCAPING**	**Leaf Cleanup & Lawn Maint**		**-700.85**
Bill	49698	12/01/2016		Leaf Cleanup & Lawn Maint	-700.85	700.85
TOTAL					-700.85	700.85
Bill Pmt -Check	**1372**	**12/16/2016**	**PSE&G**	**Electric (Dep $642.00)**		**-1,051.62**
Bill		11/15/2016		Electric (Dep $642.00) Deposit	-409.62 -642.00	409.62 642.00
TOTAL					-1,051.62	1,051.62
Bill Pmt -Check	**1373**	**12/28/2016**	**GRAND SANITATION SERVICE**	**DISPOSAL SERVICES**		**-35.00**
Bill	118521	12/15/2016		DISPOSAL SERVICES	-35.00	35.00
TOTAL					-35.00	35.00
Bill Pmt -Check	**1374**	**12/28/2016**	**PSE&G**	**PRIOR TO BANKRUPTCY DO NOT PAY**		**-808.25**
Bill	DO N...	10/01/2016		PRIOR TO BANKRUPTCY DO NOT PAY	-808.25	808.25
TOTAL					-808.25	808.25

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East, 1429 Rt 22
Check Detail
December 2016

Type	Num	Date	Name	Memo	Paid Amount	Original Amount
Check	**2895**	**12/28/2016**	**PSE&G 39807 (301-3)**	**ELECTRIC BILL 301-3**		**-18.08**
				ELECTRIC BILL 301-3	-18.08	18.08
TOTAL					-18.08	18.08
Check	**2896**	**12/28/2016**	**PSE&G 39904 (301-3)**	**ELECTRIC BILL 301-3**		**-13.77**
				ELECTRIC BILL 301-3	-13.77	13.77
TOTAL					-13.77	13.77
Check	**2897**	**12/28/2016**	**PSE&G 91406 (301-3)**	**ELECTRIC BILL 301-3**		**-35.16**
				ELECTRIC BILL 301-3	-35.16	35.16
TOTAL					-35.16	35.16

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Accrual Basis

East, 1429 Rt 22
CHECK REGISTER
As of December 31, 2016

Type	Date	Num	Name	Memo	Amount	Balance
1429 Rt 22 East @ CHASE						10,845.23
Deposit	12/05/2016			Deposit	2,889.50	13,734.73
Bill Pmt -Check	12/05/2016	1368	BULIN ASSOCIATES, INC	NOVEMBER 2016 MANAGEMEN...	-500.00	13,234.73
Bill Pmt -Check	12/05/2016	1369	ELIZABETHTOWN GAS	GAS 10/13-11/02	-179.86	13,054.87
Bill Pmt -Check	12/05/2016	1370	GRAND SANITATION SERV...	DISPOSAL 11/14/16	-145.00	12,909.87
Bill Pmt -Check	12/16/2016	1371	FS LANDSCAPING	Leaf Cleanup & Lawn Maint	-700.85	12,209.02
Bill Pmt -Check	12/16/2016	1372	PSE&G	Electric (Dep $642.00)	-1,051.62	11,157.40
Bill Pmt -Check	12/28/2016	1373	GRAND SANITATION SERV...	DISPOSAL SERVICES	-35.00	11,122.40
Bill Pmt -Check	12/28/2016	1374	PSE&G	PRIOR TO BANKRUPTCY DO N...	-808.25	10,314.15
Check	12/28/2016	2895	PSE&G 39807 (301-3)	ELECTRIC BILL 301-3	-18.08	10,296.07
Check	12/28/2016	2896	PSE&G 39904 (301-3)	ELECTRIC BILL 301-3	-13.77	10,282.30
Check	12/28/2016	2897	PSE&G 91406 (301-3)	ELECTRIC BILL 301-3	-35.16	10,247.14
Deposit	12/29/2016			Deposit	10,000.00	20,247.14
Total 1429 Rt 22 East @ CHASE					9,401.91	20,247.14
TOTAL					**9,401.91**	**20,247.14**

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East, 1429 Rt 22
Unpaid Bills Detail
As of December 31, 2016

Type	Date	Num	Memo	Due Date	Aging	Open Balance
BOROUGH OF MOUNTAINSIDE						
Bill	11/18/2016		DELINQUENT TAX NOTICE	11/28/2016	33	19,746.46
Bill	12/01/2016		Penalty	12/11/2016	20	146.24
Bill	12/16/2016		INTEREST	12/29/2016	2	120.42
Total BOROUGH OF MOUNTAINSIDE						20,013.12
ELIZABETHTOWN GAS						
Bill	11/04/2016	DO N...	PRIOR TO BANKRUPTCY DO NOT PAY	11/14/2016	47	123.79
Total ELIZABETHTOWN GAS						123.79
NJ AMERICAN WATER						
Credit	11/11/2016		CREDIT RECEIVED			-123.31
Total NJ AMERICAN WATER						-123.31
TOTAL						**20,013.60**

CHASE

JPMorgan Chase Bank, N.A.
P O Box 659754
San Antonio, TX 78265 - 9754

December 01, 2016 through December 30, 2016
Account Number: [redacted]9649

CUSTOMER SERVICE INFORMATION

Web site:	**Chase.com**
Service Center:	**1-800-242-7338**
Deaf and Hard of Hearing:	1-800-242-7383
Para Espanol:	1-888-622-4273
International Calls:	1-713-262-1679

00124637 DRE 802 210 00117 NNNNNNNNNNN 1 000000000 69 0000
HARMAC CORP
1429 US HIGHWAY 22
MOUNTAINSIDE NJ 07092-2406

00124637020100000022

CHECKING SUMMARY

Chase BusinessSelect Checking

	INSTANCES	AMOUNT
Beginning Balance		**$11,685.43**
Deposits and Additions	3	14,889.50
Checks Paid	8	-3,195.73
Other Withdrawals	1	-22,769.05
Fees	1	-8.00
Ending Balance	**13**	**$602.15**

DEPOSITS AND ADDITIONS

DATE	DESCRIPTION	AMOUNT
12/07	Deposit	$2,889.50
12/22	Online Transfer From Chk ...3160 Transaction#: 5885566560	10,000.00
12/27	Online Transfer From Chk ...7820 Transaction#: 5890440517	2,000.00
Total Deposits and Additions		**$14,889.50**

CHECKS PAID

CHECK NO.	DESCRIPTION	DATE PAID	AMOUNT
1358 ^		12/27	$26.00
1365 * ^		12/05	342.40
1367 * ^	12/05	12/05	250.00
1368 ^		12/02	500.00
1369	Check # 1369 Elizabethtowngas Elizabetht Arc ID: 9238941801	12/12	179.86
1370 ^		12/08	145.00
1371 ^		12/29	700.85
1372	Check # 1372 Pseg Checkpaymt Arc ID: 3221212800	12/27	1,051.62
Total Checks Paid			**$3,195.73**

If you see a description in the Checks Paid section, it means that we received only electronic information about the check, not the original or an image of the check. As a result, we're not able to return the check to you or show you an image.

* All of your recent checks may not be on this statement, either because they haven't cleared yet or they were listed on one of your previous statements.

^ An image of this check may be available for you to view on Chase.com.

CHASE

December 01, 2016 through December 30, 2016
Account Number: [redacted]9649

OTHER WITHDRAWALS

DATE	DESCRIPTION	AMOUNT
12/22	12/22 Withdrawal	$22,769.05
Total Other Withdrawals		**$22,769.05**

FEES

DATE	DESCRIPTION	AMOUNT
12/22	Official Checks Charge	$8.00
Total Fees		**$8.00**

DAILY ENDING BALANCE

DATE	AMOUNT
12/02	$11,185.43
12/05	10,593.03
12/07	13,482.53
12/08	13,337.53
12/12	13,157.67
12/22	380.62
12/27	1,303.00
12/29	602.15

SERVICE CHARGE SUMMARY

You were not charged a monthly service fee this month. Your monthly service fee can continue to be waived in five different ways during any statement period:

- Maintain an average daily balance of $7,500.00. Your average daily balance was $9,018.00. OR
- Maintain a relationship balance of $25,000.00 or more during the statement period. Your relationship balance was $9,387.00. OR
- Link a qualifying personal checking account to your Chase BusinessSelect Checking account. Your Premier Plus personal checking account is linked. OR
- Spend at least $1,000.00 on a linked Chase Business Credit Card. You spent $0.00. OR
- Pay at least $50.00 in qualifying checking-related services or fees. You paid $8.00.

See your Account Rules and Regulations or stop in to see a banker today to find out more.

TRANSACTIONS FOR SERVICE FEE CALCULATION	NUMBER OF TRANSACTIONS
Checks Paid / Debits	9
Deposits / Credits	1
Deposited Items	1
Transaction Total	**11**

SERVICE FEE CALCULATION	AMOUNT
Service Fee	$15.00
Service Fee Credit	-$15.00
Net Service Fee	**$0.00**
Excessive Transaction Fees (Above 200)	$0.00
Total Service Fees	**$0.00**

CHASE

December 01, 2016 through December 30, 2016
Account Number: [redacted]9649

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS: Call or write us at the phone number or address on the front of this statement (non-personal accounts contact Customer Service) if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

- Your name and account number
- The dollar amount of the suspected error
- A description of the error or transfer you are unsure of, why you believe it is an error, or why you need more information.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation .

IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC TRANSACTIONS: Contact the bank immediately if your statement is incorrect or if you need more information about any non-electronic transactions (checks or deposits) on this statement. If any such error appears, you must notify the bank in writing no later than 30 days after the statement was made available to you. For more complete details, see the Account Rules and Regulations or other applicable account agreement that governs your account.

EQUAL HOUSING LENDER **JPMorgan Chase Bank, N.A. Member FDIC**

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CHASE

December 01, 2016 through December 30, 2016
Account Number: [redacted]9649

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